Renewable Electricity for IKEA Supply Partners

PinZhen Shen April 2023











Program

launched June 2021



Poland



China

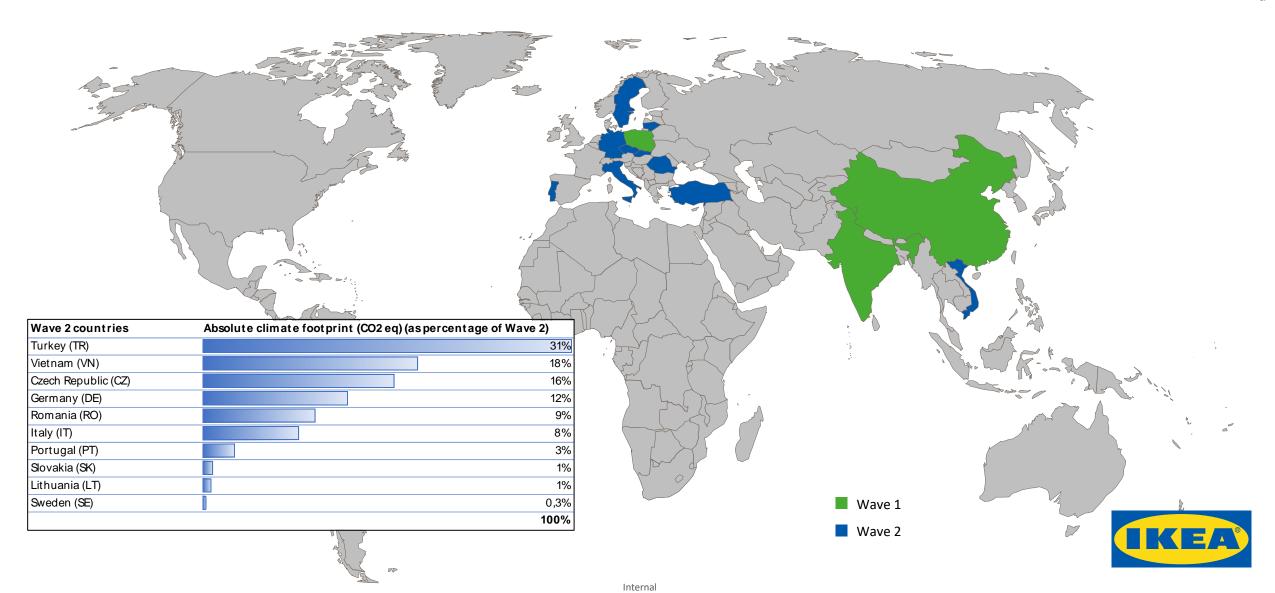


India

= CO2 savings equal to allIKEA yearly ocean shipping



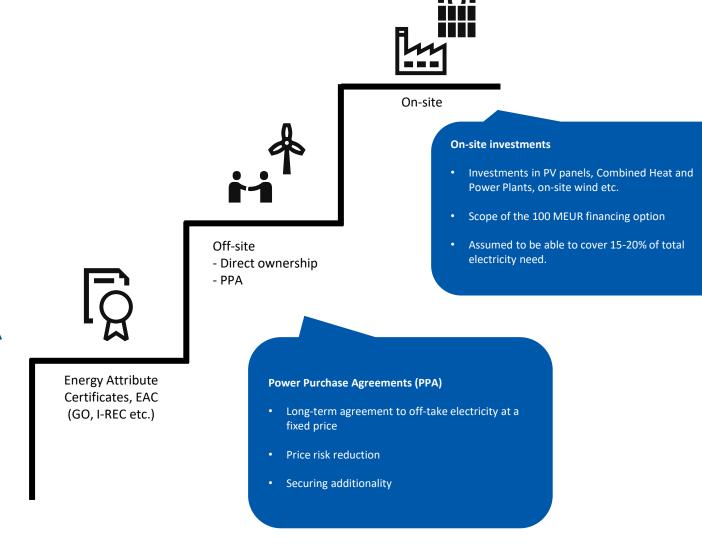
Program expanded to 10 additional markets



Renewable Electricity Staircase

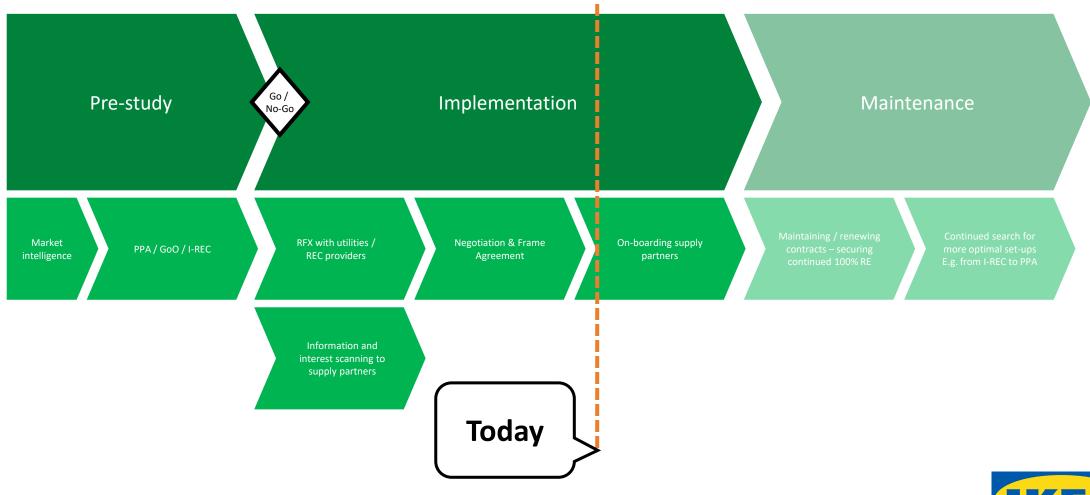
Energy Attribute Certificates (EAC)

- Credible claim
- Less additionality than higher steps
 - Indirectly driving investment by increased demand
- Feasible for PPA setup not mature
- Less possibility to address electricity cost





Wave 2 – Project Methodology & Steps







- Accessible: Access to renewable electricity is an effective way of decreasing the supply partner's climate footprint and contributing to the IKEA People and Planet strategy
- Affordable: Participating in the program is a potential way to save
 costs since economies of scale can provide more affordable solutions
- Long term busienss partnerships: share the same vision

