



PPA Prices Overview in Spain

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Montel Iberian Energy Day 2023



⚡ Energy Marketplace

Reach the world's largest clean energy network, including 900+ developers and 48+ energy advisor partners.

📍 Asset Marketplace

Sell your clean energy project or build your acquisition pipeline, faster.

📊 Data Solutions

Benchmark prices and stay ahead of your competition with real market data.

\$5 Billion

In transactions facilitated

550M+ MWh

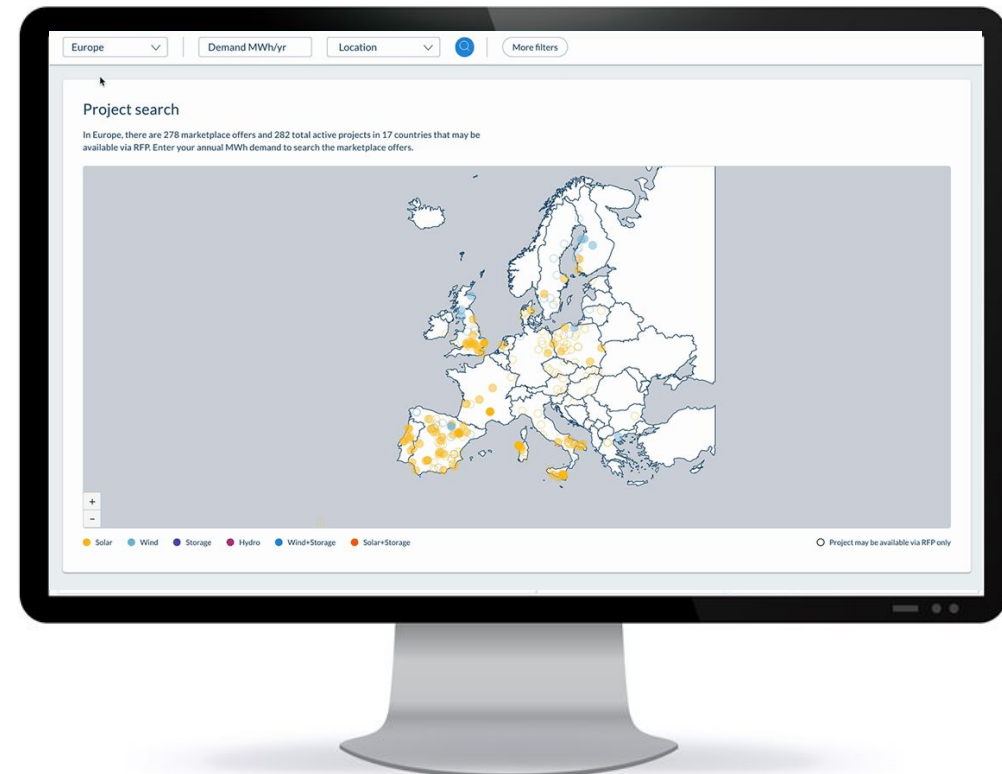
Renewable energy requested through the Platform

48+

Energy advisor partners

900+

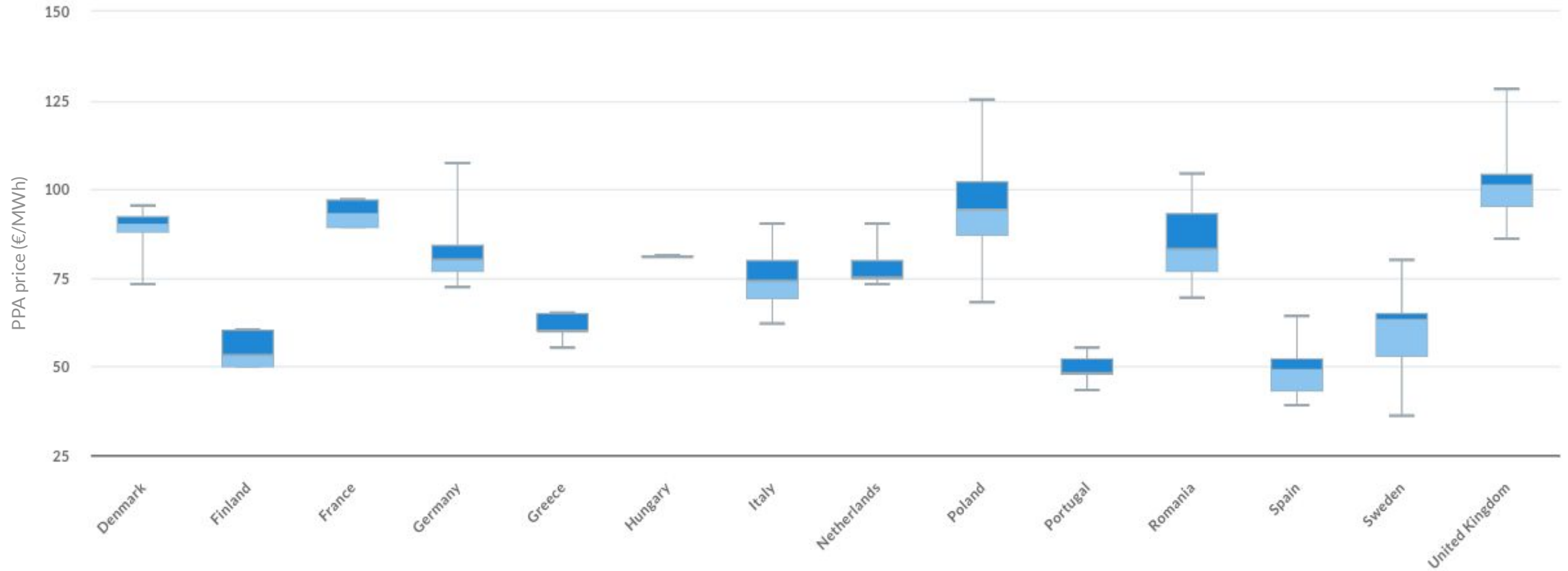
Renewable energy developers





PPA Prices Europe

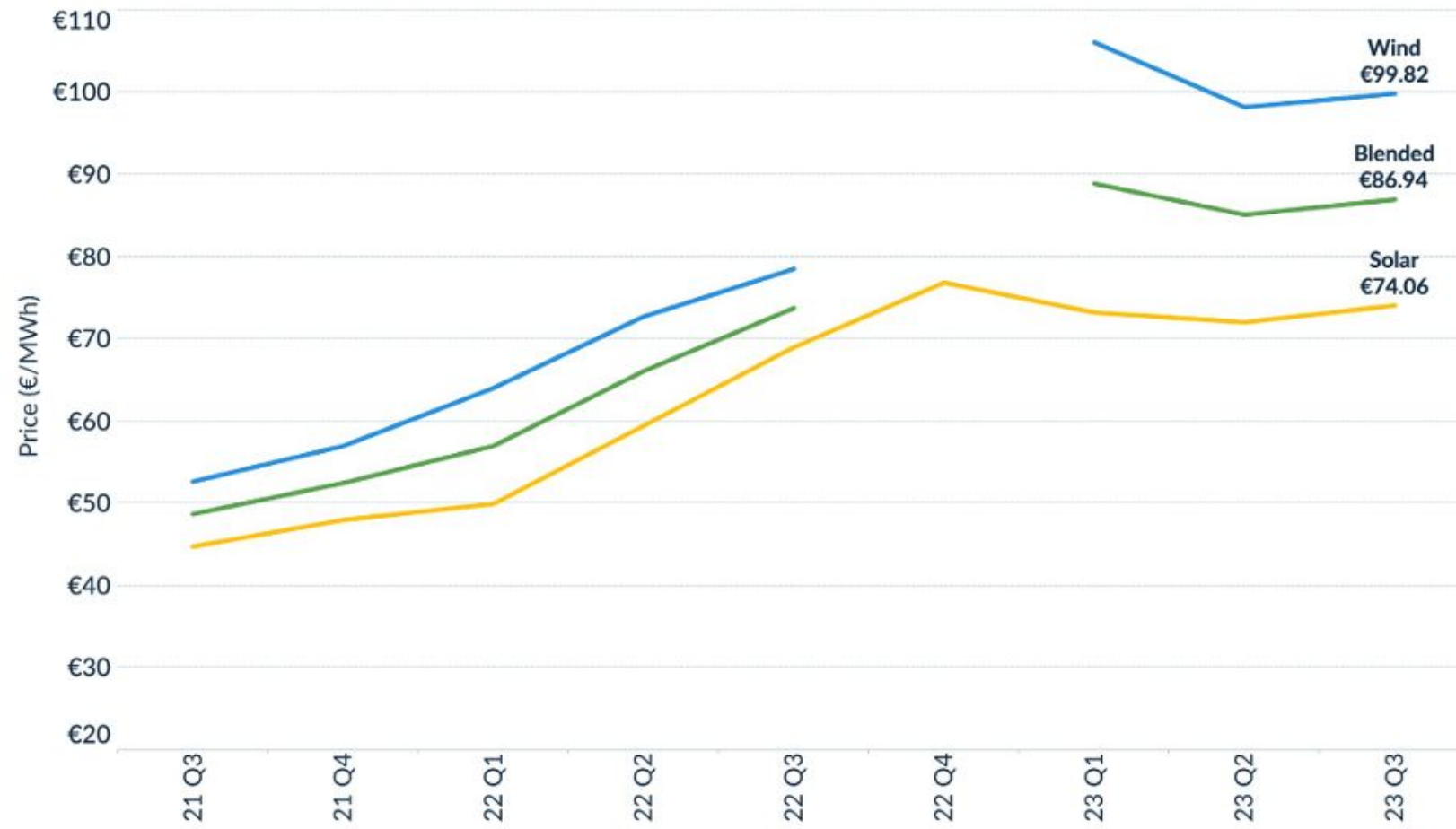
PPA Price Offers in Europe



Source: LevelTen Energy - MarketPulse



P25 PPA Prices increase a modest 2%

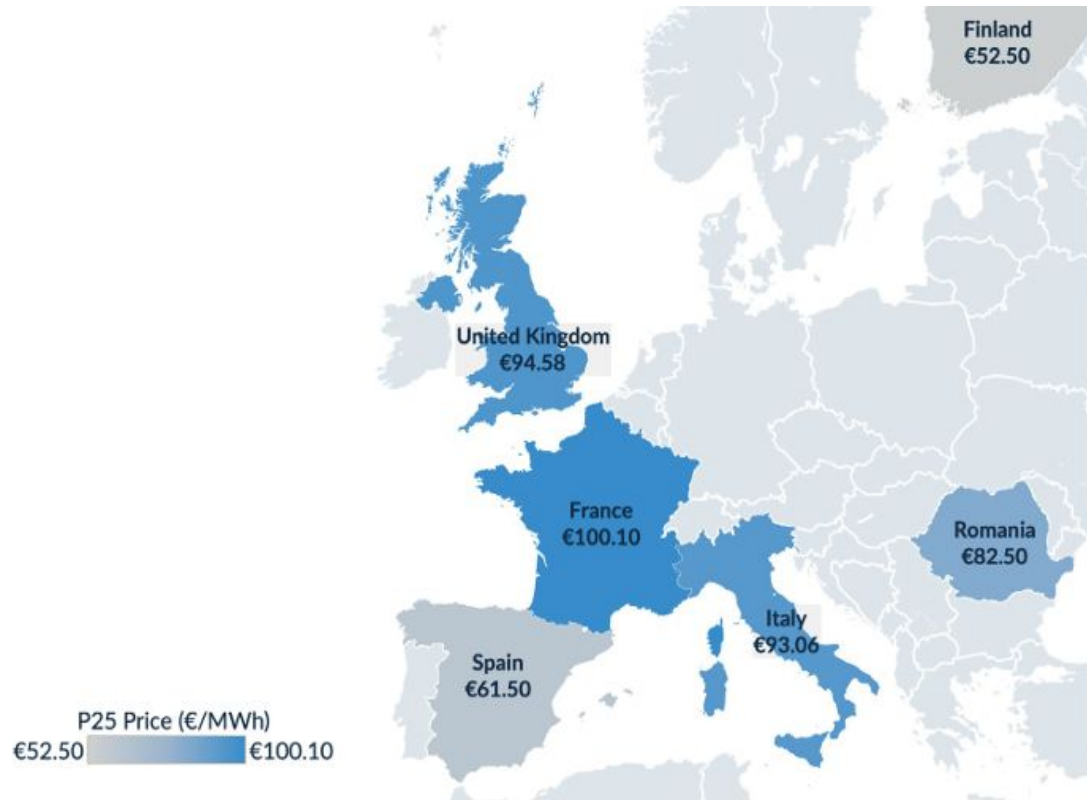


Source: LevelTen Energy - PPI Europe 3Q'23 Report

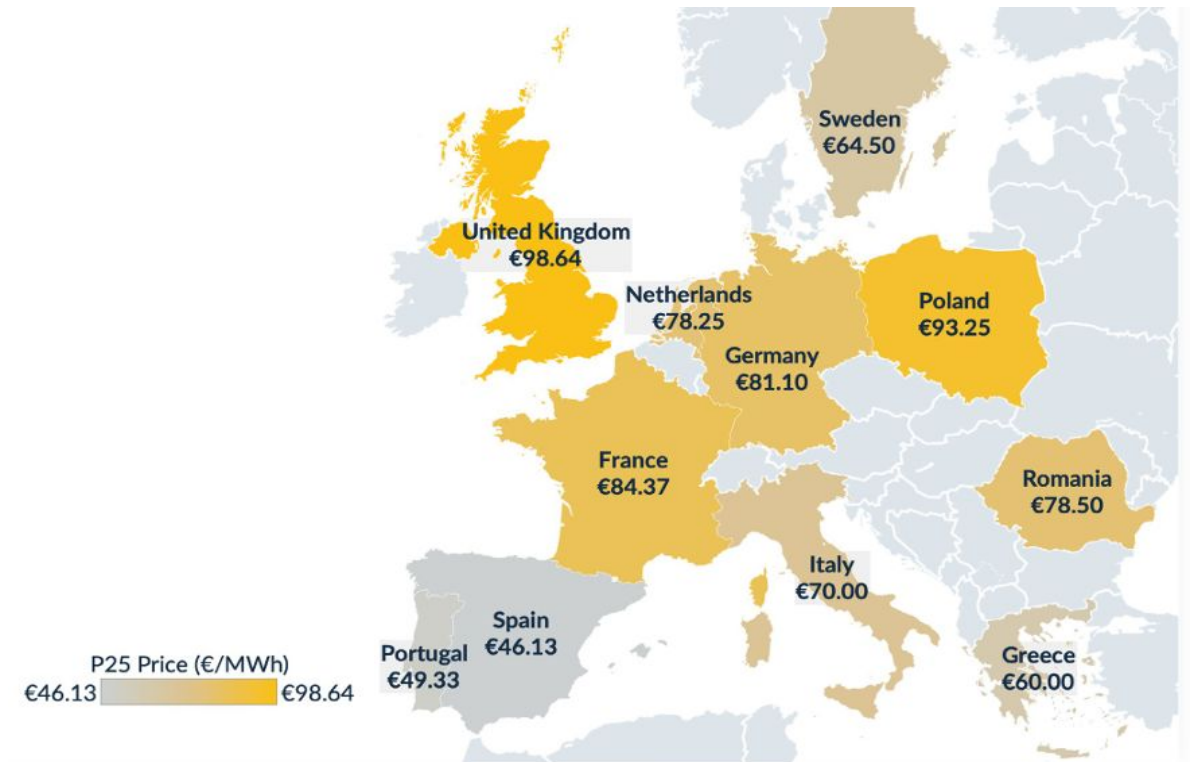


PPA Price Offers Range Slightly by Technology

WIND



SOLAR



Source: LevelTen Energy – PPI Europe 3Q'23 Report

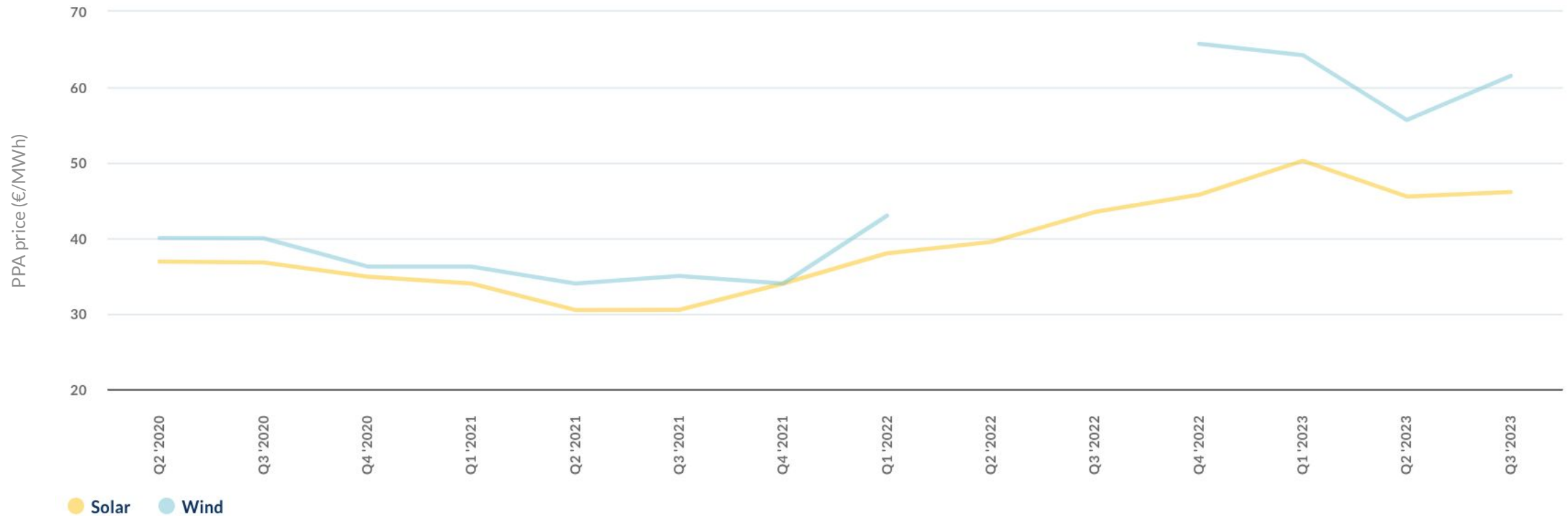




Spanish PPA Prices

PPA Price Offers in Spain

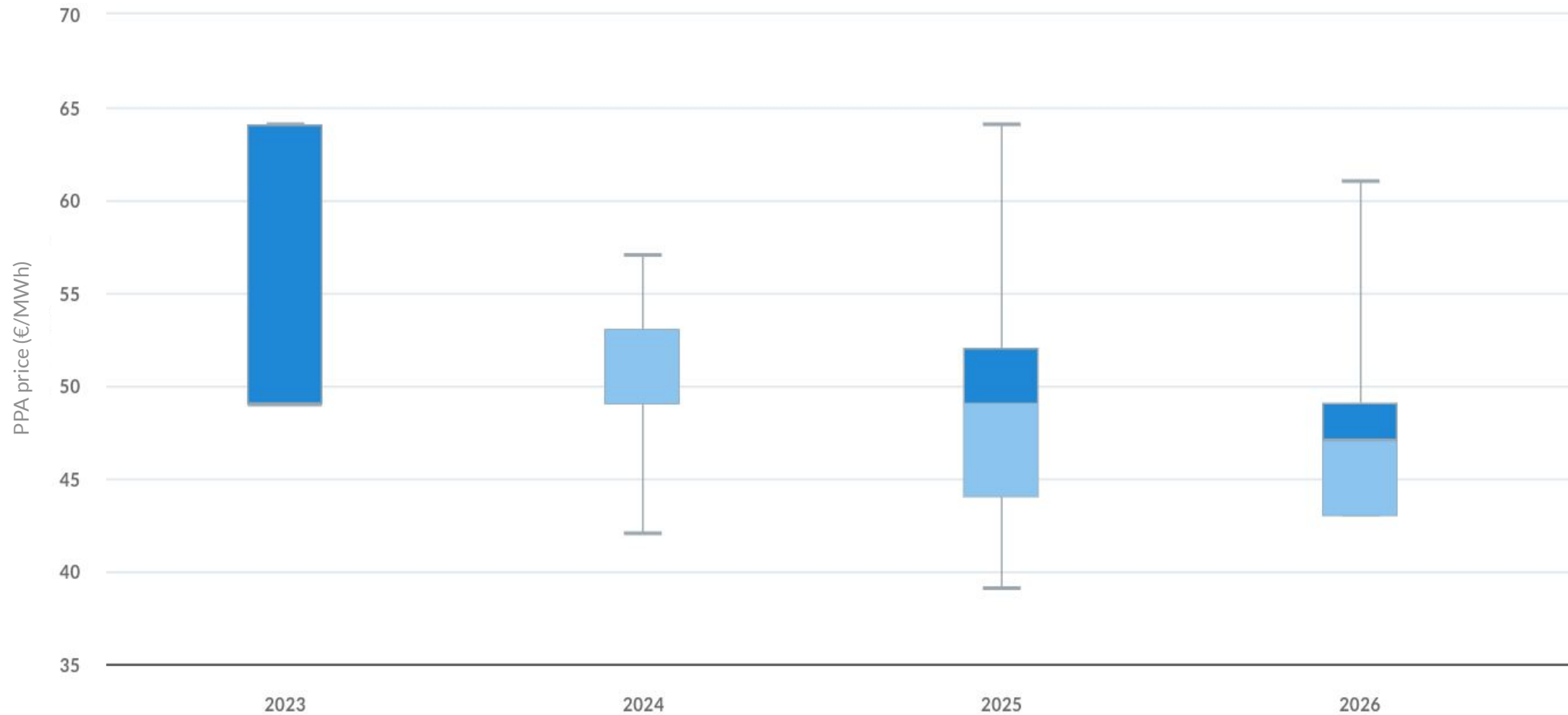
Evolution of P25 (25th percentile) PPA price offers



Source: LevelTen Energy - MarketPulse



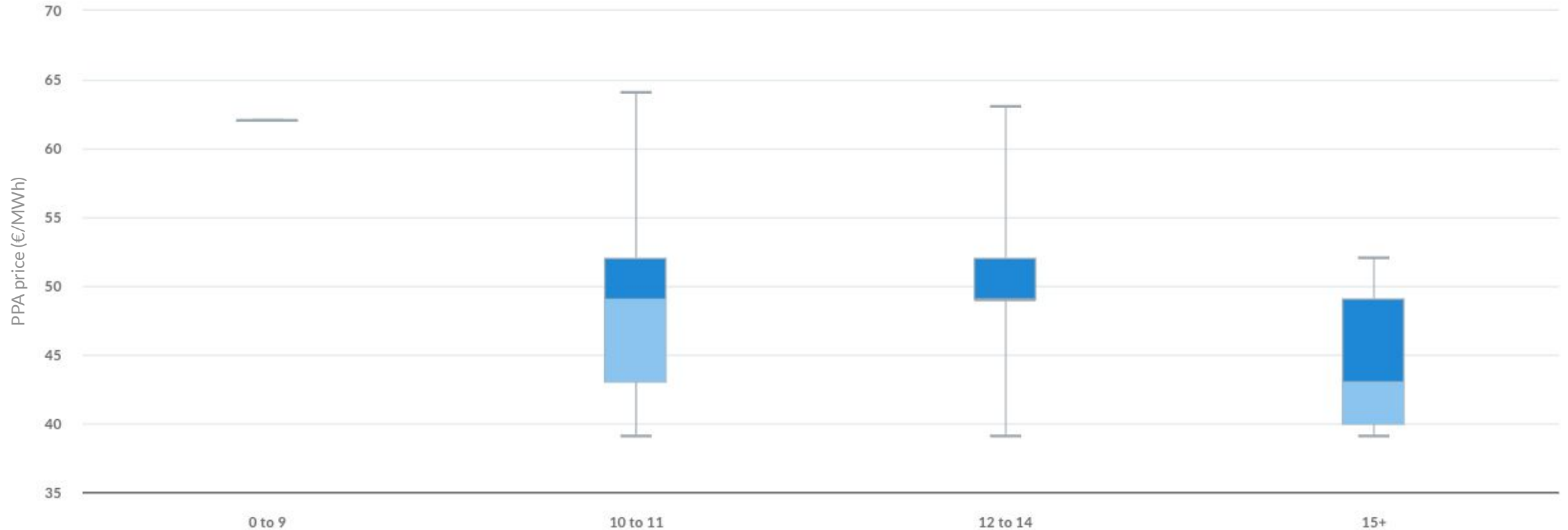
PPA Price Offers in Spain by CSD



Source: LevelTen Energy - MarketPulse



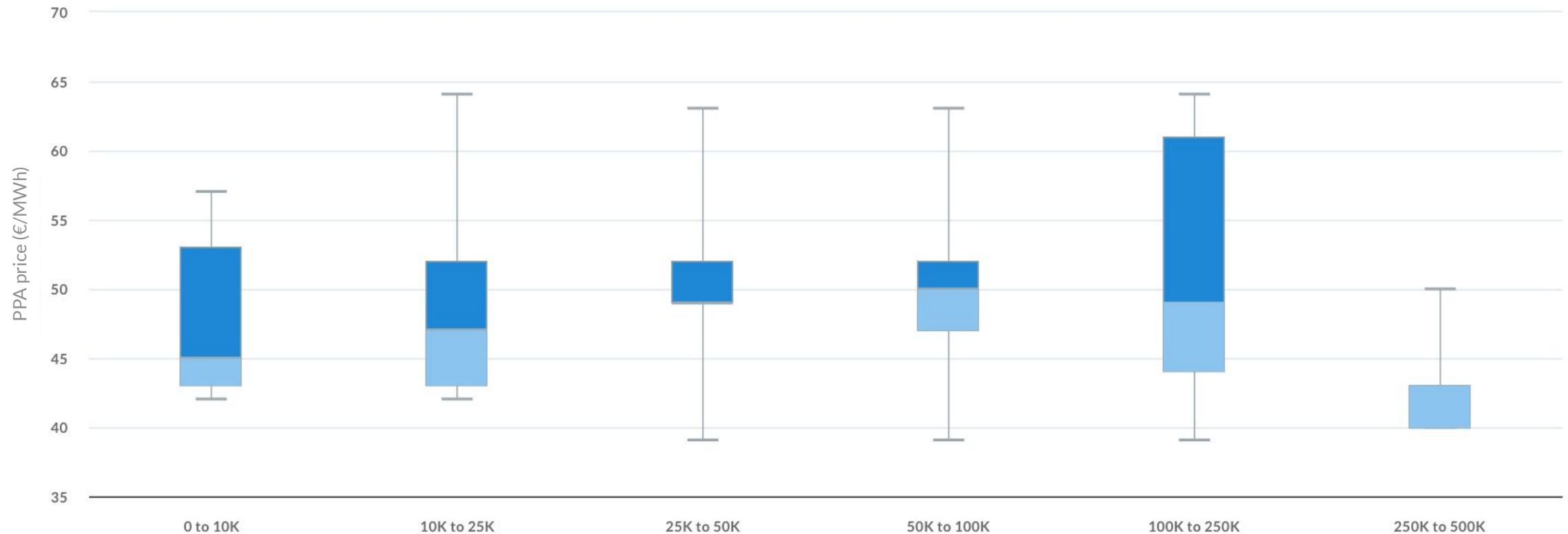
PPA Price Offers in Spain – Term length (yrs)



Source: LevelTen Energy - MarketPulse



PPA Price Offers in Spain - Volume (MWh/year)



Source: LevelTen Energy - MarketPulse





PPA Challenges... and a Solution

Today's Challenges for Buyers to Quickly Secure a PPA



**Unpredictable
Prices**



**Development
Headwinds**



**Limited Project
Supply**



Inefficient PPA Execution: The Bottom Line

>\$2,000,000

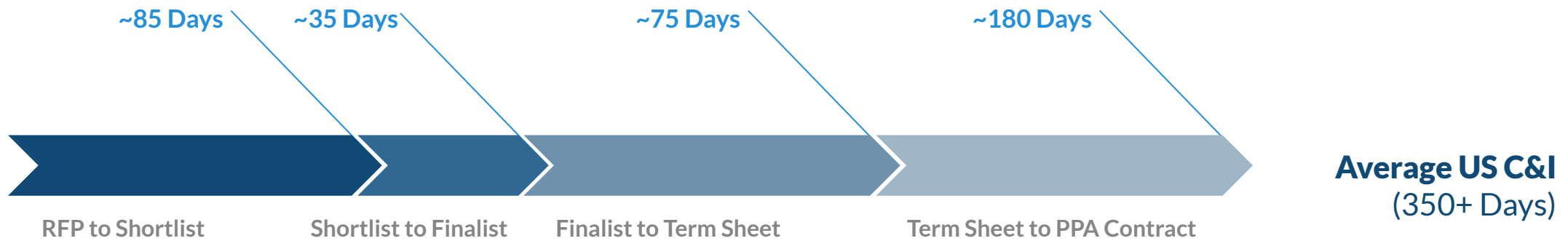
Potential PPA economic value lost by LevelTen buyers who missed best priced projects and faced resulting \$0.50/MWh price swings

\$200,000

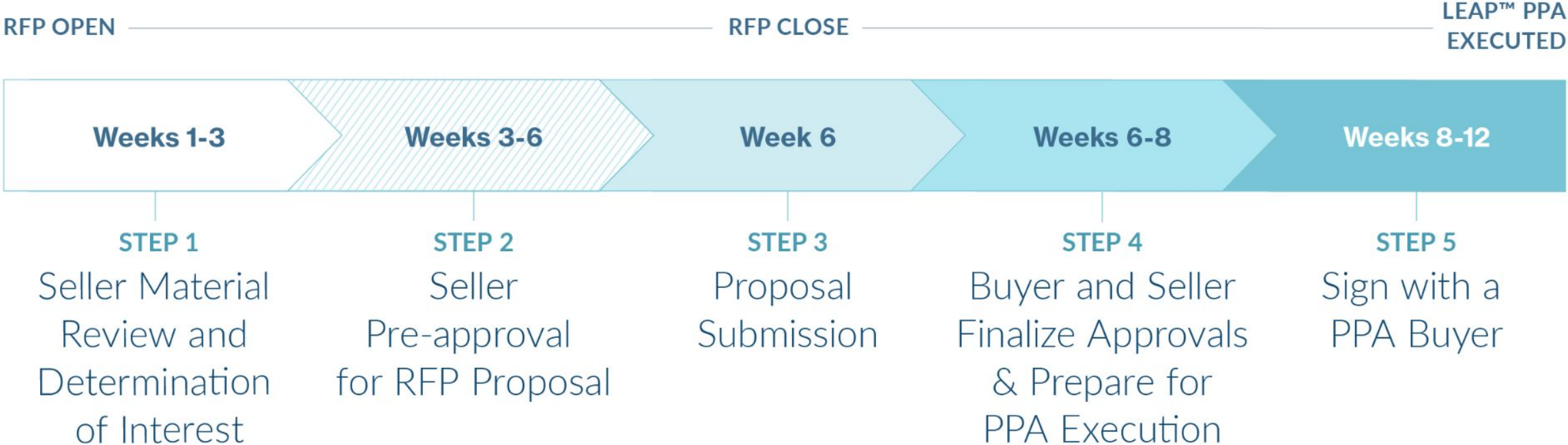
Estimated operational sunk costs, resulting from internal time and external legal expenses spent over ~6 months



LevelTen's PPA Innovation = Deal Acceleration



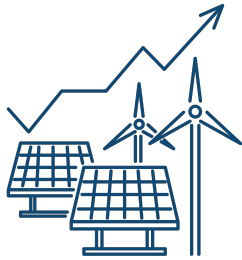
A Faster Way to PPA: LEAP™



A Faster Way to PPA: Auctions

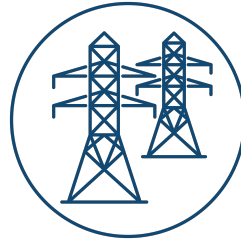


A Solution to Today's Buyer Challenges



Unpredictable Prices

- ✓ Price quickly established
- ✓ Expedited process



Development Headwinds

- ✓ Derisked project
- ✓ Visibility on COD



Limited Project Supply

- ✓ Exclusive project during auction
- ✓ Proven developer



Thank you!



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